

**Intermediate Macroeconomic Analysis
Economics 325
Spring 2016**

Professor: Martina Copelman
Email address: Copelman@econ.umd.edu
Office: Tydings Hall 3127 F
Office Hours: Fridays 10:30am-12:00pm or by appointment
Course Time & Location: MW 10-10:50, Tydings 0117 (201-203)
 MW 11-11:50, Tydings 0117 (101,102, &104)
Course Materials: **Textbook:** Blanchard and Johnson, *Macroeconomics* (Pearson), 6th ed
MyEcon Lab: Required for the course. Purchasing options are available at the end of the syllabus.
Course website: <https://myelms.umd.edu>

TA Instructors:	Can Sever (201,202,203)	Gentry Johnson (101,102,104)
Email:	sever@econ.umd.edu	johnsong@econ.umd.edu
Office:	Tydings 4110	Tydings 4110
Office Hours:	Fridays 12-1 & 2-3 pm	Tue xx- xx pm

Course Sections:	201: 10-10:50am TLF 1101	101: 9-9:50 am LEF 1201;
All on Friday	202: 1-1:50 LEF 1201	102: 11-11:50 am SQH 1107;
	203: 11-11:50 LEF 1220	104: 12-12:50 pm WDS 1130;

Course Objectives: Our broad objective is to study the factors that determine economic activity, including output, unemployment, and inflation. A key focus will be on how fiscal and monetary policy can affect the economy through the use of theoretical models and the analysis of current issues.

Prerequisites: Economics 300 with a final grade of “C-” or higher. **Economics 325 is for economics majors only; the parallel course for non-majors is Economics 305.**

Recommended reading: Macroeconomic issues and articles on The Economist, The Financial Times and The Wall Street Journal. Occasionally I will post articles that will become required for the course and will be “fair game” for the exam. It is your responsibility to keep up with the material from these sources.

Instructor power points and relevant articles will be made available on ELMS. You are expected to check the class ELMS page on a weekly basis and keep updated on class materials.

Grading: The final grade will be a weighted average based on the following requirements:

Homeworks on MyEconLab	15%
4 Quizzes in Friday Section Feb 19, March 4, April 15, April 29	20%
Mid-Term Exam- In class Wednesday March 9	30%
Final Exam (Cumulative), Saturday 5/14 8-10 am (sections 101,102,104) Wednesday 5/18 8-10 am (sections 201-203)	35%

Policies and Important Notes:

Grades: Grades will be posted throughout the semester. Mistakes do occur and it is **the student's responsibility** to tell the TA and me immediately if there is a problem with your posted grade, but **NO LATER than 2 weeks** after the grade is posted. If you contact the TA or me at the end of the semester for missing or erroneous grades, those grades will **NOT** be adjusted.

Homeworks: There will be 8 required homeworks to be done on MyEconLab with **DUE DATES UNDER COURSE SCHEDULE BELOW**. **LATE PROBLEM SETS WILL NOT BE ACCEPTED.** The lowest score of the problem sets will be dropped for your grade calculation.

Quizzes: Quizzes will be during Friday sections (dates under course schedule below and above) and there will **NOT** be a possibility for a make-up. **YOU MUST SHOW UP FOR THE QUIZZES OR YOU WILL GET A ZERO ON THAT QUIZ.** If you have a university-accepted excuse it is up to you to communicate that absence to me **by the following day or class of your missed quiz**. The grade for that quiz will be worked out with the professor at that time and only after appropriate evidence of excused absence is presented.

Quizzes will be taken on either a laptop or a tablet, so make sure you have one available to take the quizzes during the semester. The library has tablets and laptops to loan out if you do not have one. **YOU MUST DOWNLOAD GOOGLE CHROME OR FIREFOX** since Safari or other browsers do not work well for quizzes with MyEconLab.

Lecture and Section Attendance: I expect you to come to class and remain in class for the duration of the class period. Your performance in quizzes and exams will depend on this. The course web page is provided to update and disseminate course information. **It is NOT intended as a substitute for attending lectures.** Any topic discussed in lecture is "fair game" for the exams. Private conversations and or use of electronic equipment (cell phones, iPods, ipads, computers etc....) are disruptive and rude to fellow students and your instructor and will not be tolerated. Laptops and Ipads are allowed for NOTE TAKING ONLY. If I find that you are using them for surfing the internet or other uses I will ban the use of laptops in the classroom. Depending on the material, I will occasionally ask the TA to cover some of the material if we do not finish it in time in class. **THIS MEANS YOU MUST ATTEND YOUR FRIDAY SECTION! ALL THE MATERIAL COVERED IN CLASS OR IN SECTION IS FAIR GAME FOR THE QUIZZES AND EXAMS.**

EXAM POLICIES:

Exams will be written. The midterm will be during class on the date outlined above, and the final will be during final exam period for your appropriate section.

Make-up Exam Policy: All students are required to take the in-term exams, quizzes, and the final exam. Any absence from an exam must be due to a reason that complies with University policy. The four valid excuses according to University policy are medical conditions, religious observances, participation in University events at the request of University authorities, and compelling circumstances beyond your control. Students claiming excused absence must apply in writing and furnish documentary support for their assertion that absence resulted from one of these causes. Religious observances and participation in University events should be appropriately documented **well in advance**. Medical conditions and compelling circumstances beyond your control must be adequately documented as soon as possible consistent with the reason and by the appropriate authority. If you miss the midterm exam **and if** your documented absence complies with University policy, you may be eligible for a make-up exam based on my discretion. Issues on the timing of exams should be directed to the professor.

Exam Re-grade Policy: If, after going over your exam and the exam solutions, you believe some of your solutions were more correct than originally judged to be, you may submit, **in writing**, an exam re-grade request. Your re-grade request must specify which solutions(s) you believe were not graded appropriately and a **substantive explanation** for why you believe your solutions are more correct than originally judged (thus, re-grade requests that consist of essentially nothing more than “I think I should have received more points on this question” or similar will not be considered). **Your entire exam is subject to re-grade.** **EXAM RE-GRADE REQUESTS ARE DUE NO LATER THAN ONE WEEK (7 CALENDAR DAYS) AFTER EXAMS ARE RETURNED** – this deadline applies even if you are not present on the day graded exams are returned (it is your responsibility to pick up your graded exams in a timely manner).

Communication: Virtually all course material will be posted on the course website. The University has adopted email as the primary means of communication outside the classroom, and I will use it, if need be, to inform you of updates to the course. Students are responsible for updating their current email address via the appropriate link on <http://www.testudo.umd.edu/Registrar.html> and checking the course website regularly for new information. If you do not do this and subsequently are not informed of changes to any of the class or assignment particulars you are still held responsible for them. “I did not get the email” is not a valid excuse.

Assistance: If you are experiencing difficulties in keeping up with the academic demands of this course, contact the Learning Assistance Service, 2202 Shoemaker Building, (301) 314-7693. Their educational counselors can help with time management, reading, math learning skills, note taking and exam preparation skills. All their services are free to UM students.

Disability Support Services: The University has a Center for Academic Success, which provides various disability and counseling services to support students. In order to receive any **special consideration for a disability you MUST present a letter from them.** Students who require special accommodations for exams must get in touch with the professor or a TA **within the first**

three weeks of class. If you want to take exams and quizzes in the DSS office I must have your documentation the week prior to the exam, or you will have to take the exam with the rest of the class. Please see <http://counseling.umd.edu/DSS/>

Academic Integrity: The University of Maryland, College Park has a nationally recognized *Code of Academic Integrity*, administered by the Student Honor Council. This Code sets standards applicable to all undergraduate students, and you are responsible for upholding these standards as you complete assignments and take exams in this course. Please make yourself aware of the consequences of cheating, fabrication, and plagiarism. For more information see <http://www.studenthonorcouncil.umd.edu>. I will not tolerate cheating in any form in my class. If you are caught cheating I will seek disciplinary action.

Copyrights: Course materials are copyrighted. Hence, selling or distributing copies or modified copies of instructors' course materials or assisting another person or entity in selling or distributing those materials may be considered in violation of the University Code of Student Conduct, Part 9(k).

CLASS SCHEDULE: The following is *tentative* lecture schedule for Monday and Wed lectures and the Quiz schedule for Friday Section. Problem set due dates could be adjusted if lectures justify it. I will inform you in advance via ELMS and in class.

Lecture	Date	Topic	Textbook Chapters
1, 2	1/25, 1/27	Introduction, NI accounts,	Slides and Ch 1,2
Friday Section	1/29	Math Review	
3, 4	2/1, 2/3	Goods Markets	Ch 3
Friday Section	2/5	HOMEWORK 1 DUE	
5, 6	2/8, 2/10	Goods and Financial Markets	Ch 4
Friday Section	2/12	HOMEWORK 2 DUE	
6,7, 8, 9	Feb 15, 17, 22, 24	IS-LM model	Ch 5
Friday Section	2/19	QUIZ #1 Ch 1-4	
Friday Section	2/26	HOMEWORK 3 DUE	
10, 11,12	2/29, 3/2, 3/7	Labor Markets	Ch 6
Friday Section	3/4	QUIZ # 2 Ch 5	
12	3/7	HOMEWORK 4 DUE	
13	3/9	MIDTERM EXAM	Ch 1 - 6
14,15, FRI SECT.,16	3/21,3/23, 3/25,3/28	AD -AS	Ch 7
Friday Section	4/1	HOMEWORK 5 DUE	
17,18,19	3/30, 4/4, 4/6	Phillips Curve	Ch 8
Friday Section	4/8	HOMEWORK 6 DUE	
20, 21	4/11, 4/13	Open Economy- Goods and Financial Markets	Ch 18
Friday Section	4/15	QUIZ #3 Ch 7 & 8	
22, 23	4/18, 4/20	Open Economy- Goods and Financial Markets	Ch 19
Friday Section	4/22	HOMEWORK 7 DUE	
24, 25, 26	4/25, 4/27, 5/2	Open Economy- Mundell Fleming Model	Ch 20
Friday Section	4/29	QUIZ # 4 Ch 18-20 HOMEWORK 8 DUE	
27, 28	5/4, 5/9	Open Economy- Exchange Rate Regimes	Ch 21
Friday Section	5/6	REVIEW FOR FINAL	
SECTIONS 101, 102 & 104	5/14	FINAL EXAM 8:00-1:00 AM Location TBA	Ch 1-8, and 18-21
SECTIONS 201-203	5/18	FINAL EXAM 8:00-1:00 AM Location TBA	Ch 1-8, and 18-21

Dear ECON 325 Students,

Hello! Your instructor has chosen to use a Pearson technology for the Spring 2016 semester. **MyEconlab for Blanchard: Macroeconomics 6th edition.** You will be required to have access to MyEconLab throughout the course for assignments and additional study resources.

Below I have outlined your **purchasing options** for MyEconLab.

1. Purchase MyEconLab with ebook for \$110 directly

Make purchase from within your course in ELMS *See the registration handout

- Learning Catalytics access included
- Access is for 6months
- You can download the ebook to use off line (on desktop or tablet)
- The app for your tablet is “Pearson Etext” for free

2. Purchase MyEconLab without ebook for \$62.50 directly

Make purchase from within your course in ELMS *See the registration handout

- Access is for 6 month
- You will receive access to all features and resources **except:**

Learning catalytics and the ebook

See steps below for how to purchase access just for Learning Catalytics

1. Once enrolled into your MyEconlab course Purchase a 3-hole punched loose leaf textbook for \$55

- The 3-hole punched print book takes 3-5 business days to ship to you
- It is two separate purchases; first register and pay for access into the course and then once in the course click on Course Home then Purchase Options to then buy the discounted print book.

The bookstore is selling both a package of the print book with access card and the items separately. *be aware of what you pick up off the shelf to purchase

NOTE: Please be cautious if you decide to purchase from Amazon or Chepp, etc sites for their prices change daily and the publisher cannot be

responsible if you receive a defective access code or book.

If you have any questions, please feel free to contact Alicia Barnes at the email address below! Be sure to provide your course info and instructor with a description of what I can help with.



Sincerely,
Alicia Barnes alicia.barnes@pearson.com